

Message Text

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ORIGIN XMB-04

INFO OCT-01 NEA-09 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 TRSE-00 OPIC-06 SP-02 CIEP-02

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66604

DRAFTED BY XMB:ALAN F BEEDE

APPROVED BY EB/OCA/REP:BEBYRON

EB/IFD/ODF:RASWART

NEA/ARN:PBULLEN (INFO)

XMB:CLAYTON NORRIS

XMB:WARREN W GLICK

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R 311551Z MAR 75

FM SECSTATE WASHDC

TO AMEMBASSY BEIRUT

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E.O. 11652: N/A

TAGS: EFIN, LE

SUBJECT: EXIMBANK FINANCING FOR TRANS MEDITERRANEAN AIR-
WAYS (TMA)

1. THE BOARD OF DIRECTORS OF EXIMBANK HAS AUTHORIZED A DOLS
15,233,000 CREDIT TO TMA TO FINANCE 27 PERCENT OF THE COST
OF TWO USED AMERICAN AIRLINES B747 FREIGHTERS.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF
20 PERCENT OF THE COST OR DOLS 11,312,000. AMERICAN AIRLINES
WILL PARTICIPATE IN THE FINANCING TO THE EXTENT OF 13 PER-
CENT OR DOLS 7,389,000. THE BALANCE OF 40 PERCENT OR DOLS
22,546,000 WILL BE EXTENDED BY A FIRST CHICAGO INTERNATIONAL
SYNDICATE AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT
TO BE MADE SEMIANNUALLY OVER A PERIOD OF EIGHT YEARS,
BEGINNING JULY 10, 1976.

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3. TMA WILL HAVE LEARNED OF THIS ACTION, WHICH WILL BE

DETAILED IN LTTER TO THEM. PLEASE ADVISE BORROWER NEWS
RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE
NEXT TWO WEEKS UNLESS EMBASSY OR BORROWER
STATE OBJECTIONS. EMBASSY WILL BE PROVIDED FINAL TEXT OF
RELEASE PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, REQUEST ABOVE
INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE.
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